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Financial accounting and reporting VOL-1A 1 ACCOUNTING PROCESS 2. Accounting Cycle It is a step-by-step process of recording, classification, and summarization of economic transactions of a business. 3. Phases of the Accounting Cycle a. Recording (steps 1-3) b. Summarizing (steps 4-10) 3. Steps in the Accounting Cycle a. Analyzing the transaction b. Journalizing c. Posting d.

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Book Title: Principles of Accounting, Volume 1: Financial Accounting Authors: Mitchell Franklin, Patty Graybeal, and Dixon Cooper

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ABOUT THIS TEXTBOOK - Intermediate Financial Accounting Volume 1 by G. Arnold and S. Kyle, developed in collaboration by Athabasca University and Lyryx, is intended for a first course in Intermediate Financial Accounting, and presumes that students have already completed one or two Introductory Financial

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Frank Wood and Alan Sangster, Frank Wood's Business Accounting 1, 12th Edition, © Pearson Education Limited 2012 Slide 25.2 Bad debts, allowances for doubtful ...

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